### WAKE OF "REACTIONISTS." REBNE SLAUGHTERS WALDORF BRARS

RIGHT AND LEFT. They Started in Testerday to Smash the Stock Market and Then Things Began to Happen to Them -The Silver Skins of the

Bears Laced With Their Golden Blood. The "reactionists" at the Waldorf-Astoria last night were in a mournful mood. It may not be generally known, and so there no harm in stating, that there has been group of Wall Street speculators and board room traders who for months have assembled at the Waldorf-Astoria every night, and whose chief aim in life has been to hammer the stock market. It was said last night at the hotel that Billy Oliver, Jakey Field and Harry Weil have been known as the chiefs of the "reactionists" camp. A "reactionist" is a man who does not believe in continued advances in the price of Wall Street stocks Sometimes these "reactionists" are known

Sometimes these "reactionists" are known as "pikers."

The "reist whits" started in yesterday morning, so the story ran at the Waldorf-Astoria last night, in an effort to smash the stock market, and especially were their efforts directed against Mr. James R. Keene, who, in newspaper interviews during the last few months, has declared that he was an "irresistible" bull, and that he would continue to be a bull on America's prosperity for many months to come. In a word, the Waldorf-Astoria crowd started in vesterday morning to make things lively for Mr. Keene.

It turned out, however, that during the last hour of the stock market yesterday Mr. Keene ascertained of the efforts of Mr. Field, Mr. Oliver and Mr. Weil and their fellow "reactionists," and he went right at them hammer and tongs. The "pikers" or "reactionists" had attempted to smash Chicago, Burlington and Quincy, the Eric properties, be Steel properties, Northern Pacific, and other properties in which Mr. Keene is said to be heavily interested. One of Mr. Keene's friends at the Waldorf-Astoria last night and:
"Mr. Keene, according to some of the most

friends at the Waldorf-Astoria last highs said:

"Mr. Keene, according to some of the most potent millionaires in Wall Street, is the shrewdest and ablest leader that Wall Street has had from a speculative standpoint in many years. He found out what was going on yesterday, and he decided that it was time to teach the 'reactionists' a lesson. He boomed up Burlington, told all of his brokers to move up Northern Pacific, and he kept right at those fellows until the going sounded on the Stock Exchange. As the tones of the going died away the Olivers and the Fields and the Wells were found to be strewn about the board room financially cut to pieces." the board room financially cut to pieces We have all had a broad grin here to-night over the way Mr. Keene laid out that lot of 'pikers'."

#### SECOND-CLASS PARES STILL.

mous to Abolish Them. proposition to abolish second-class passenger fares between New York and Chicago was defeated at a meeting of the Trunk Line Passenger Committee in this city yesterday for lack of a unanimous vote. Ten railroads were represented. A vote was taken on a resolution offered by General Passenger Agent D. I. Roberts of the Eric Railroad That the rates by differential lines between New York and Chicago shall be \$1s\$, and that all second-class westbound fares to joint committee points shall be abolished. The roads that voted in the affirmative were the New York Central, the Pennsylvania, the Eire, the Delaware, Lackawanna and Western, the Lehigh Valley, the thesapeake and Ohio. The negative votes were cast by the Baltimore and Ohio, the West Shore, the Philadelphia and Reading, and the Jersey Central. This vote amounted to a strong indorsement of General Passenger Agent Roberts's proposition, inasmuch as the Reading and Jersey Central, which voted in the negative, have no actual interest in the question. senger fares between New York and Chicago The whole matter will now be submitted

#### A LITTLE GOLD FOR EXPORT. City National Bank Will Send About \$250,000

to Paris at Once. Arrangements have been made by the National City Bank to export to Paris by the next steamship 1,200,000 francs in gold (about \$250,000). How much more gold will go abroad on the export movement thus begun will depend upon the money market, but if money rates continue to be easy here, as appears to be likely, the amount may be considerable. There is an active demand for money abroad, and another factor that has operated toward bringing about gol exports has been European selling of Ameri

Local bankers said yesterday that the their opinion in any way due to the possi-bility of a war growing out of the Chinese situation. One prominent banker said: "I look for no war. Japan has a chip on her shoulder and would like to fight Russia if she could find other Powers to help her, but no Power will do so and Japan wont fight in any way due

### SUGAR REFINERY SHUTS DOWN.

New Orleans Plant of the Trust Closed Attempt to Collect Taxes the Cause.

NEW ORLEANS, La , March 26 -The Ameri can Sugar Refinery, the largest in the South can Sugar Refinery, the largest in the South, and the largest manufacturing establishment in New Orleans, owning two large plants, closed down to-day under orders from New York, throwing 600 men out of employment. The order was sudden and unexpected, as the refinery has recently made a number of additions and improvements and had received a large quantity of Russian augar for refining only a few days ago.

The refineries are the property of the Sugar Trust and the closure is understood to be the result of dissatisfaction at the action of the State authorities in suing the company for back licenses amounting to a heavy sum. The company heretofore has escaped taxes on the ground that it is one of the manufactories exempted by the constitution from taxation.

#### GREATSINGER ON ECONOMY Remell Sage Type of Frugality No Go on

Brooklyn Rapid Transit System. President Jacob I. Greatsinger of the Brooklyn Rapid Transit Company announced yesterday that unless some unforeseen delay occurs the entire elevated system will be operated with electricity by July 1. He slso said that a large number of new cars, which allow the removal of the side windows, are to be furnished. On the question of economy in the operation of the road he said:

"Every business man must observe the rules of economy. What some people might call petty economies I might deem large Russell Sage has a strict idea of economy. Now, should such economy as practised by Russell Sage be adopted by the Brooklyn Rapid Transit Company, in the operation of its cars, the people of Brooklyn would in all probability raise a howland with reason." vesterday that unless some unforeseen dela

Notes of Wall Street News. A despatch received in this city yesterday

from President Baxter of the Tennessee Coal, Iron and Railroad Company said: "We have sustained no injury of consequence from the Announcement has been made by J. P. Announcement has been made by J. P. Morgan & Co., syndicate managers, that holders of trust certificates might, beginning with vesterday, exchange these for certificates of the preferred and common stocks of the American Bridge Company. James Stillman, President of the National City Bank, who has been South with Mr. and Mrs. John D. Bockefeller and Mr. and Mrs. William Rockefeller, was again at his home yesterday.

The Mechanics and Traders' Bank, which is at present located at Broome street an Broadway, will on May I remove to 50 Broadway, corner Prince street. This ban will also on May I establish a branch at Madi son avenue and Fifty-ninth street.

### National Steel's New Officers.

At the annual meeting of the stockholders of the National Steel Company, held at East Orange, N. J., yesterday, Henry Wick, who has been First Vice-President, was elected were First Vice-President. U. Graham: Second Vice-President, F. S. Wheeler, Secretary and Auditor, W. H. Baidwin, Assistant Secretary and Treasurer, H. A. Wheeler.

### Harriman Gets Wisconsin Central.

There is good reason to believe that the Wisconsin Central Railroad, which has been regarded as a rate disturber in the West, has been acquired by E. H. Harriman and affiliated interests. It is said that the Chicago terminal of the Wisconsin Central will be replaced in the Grand Central station of the Chicago Terminal Railroad Company already controlled by the Harriman syndicate.

NEW ATTACK ON SMELTING DEAL Being Prepared by Interests That Have Not

Negotiations that have been attempted reach a settlement in the troubles of the merican Smelting and Refining Company have not been successful. Depositions were being taken yesterday afternoon in anticipaion of the beginning of an action by entirely new interests who are opposed to the proposed combination with M. Guggenheim's

TELEPHONE STOCKHOLDERS MEET. There Are 808.880 Exchanges Now Equipped With the American Co.'s Instruments

The annual stockholders' meeting of the American Telephone and Telegraph Company, held at 15 Dev street vesterday, marked the twenty-fifth anniversary of the invention of the telephone by Prof. Bell. The tion of the telephone by Prof. Bell. The report of acting President Alexander Cochrane stated that at the end of last year there were 808,850 exchange stations equipped with the company's instruments and 1,951,801 miles of wire employed for exchange and toll line service. The old directors were reelected and will meet in Boston to-morrow to reelect officers.

The stockholders of the Telephone, Telegraph and Cable Company of America, the independent telephone combination, held a special meeting in Jersey City yesterday and approved a resolution of the board to decrease the capital stock from \$30,000,000 to \$9,000,000 by reducing the par value of the shares from \$50 to \$15.

THE ROGERS WORKS PURCHASE. Rumor and Denial That August Belmont

PATERSON, March 26 .- There was a rumor n this city to-day that Eliot C. Smith of 59 Wall street was the representative of the syndicate which has purchased the Rogers H. Holloran of the Louisville and Nashville Raifroad, in which Jacob S. Rogers is largely interested, was in the syndicate, as was also August Belmont. The latter and Mr. Smith each denied last night the truth of the rumor so far as they were concerned. Mr. Holloran could not be communicated with

be enlarged and a larger force of men than ever will be employed. The prosperous condition of the iron industry and railroading means that Paterson will benefit a great deal by this transaction. The city will give all the concessions that the new concern needs in order to improve and extend the works.

Bankers and Brokers.

## THOMAS L. MANSON & CO.,

Members New York Stock Exchange, EMPIRE BUILDING, 71 BROADWAY. TELEPHONES 1887 to 1890 CORTLANDT INVESTMENT SECURITIES, STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.

BRANCH OFFICE, 67 GOLD ST. PRIVATE WIRES TO BOSTON.

Redmond, banking business.
Receive deposition will be to draft business and inter-Kerr&Co.

BANKERS. 41 WALL ST.: N Y Members

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High Grade Investment Securities.

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CONSOLIDATED STOCK EXCHANGE,
Establis ed 1865.
44 and 46 BROADWAY, NEW YORK.

STOCKS, BONDS, GRAIN, COTTON. Send for our new Book, "A Glimpse at Wall Street and its Markets" Mailed free.

Banks.

#### Garfield National Bank, 23d St. and 6th Av., New York. Capital, - - \$1,000,000

Surplus, - - 1,000,000 W. H. GELSHENEN. President. CHARLES W. MORSE, Vice-President. R. W. POOR, Cashier. W. L. BOUGLASS. Ass't Cashier. Directors:

James H. Breslin. Chas. T. Willa.
James McCutcheon. Charles W. Morse,
W. H. Geishenen. Morgan J. O'Brien.

Diridends and Interest.

AMERICAN WOOLEN COMPANY.

and Three-quarters (11,7%) Per Cent. on the Pre-ferred Capital Stock of the American Woolen Company will be paid on the 15th of April, 1901, to stockholders of record on that day. The Transfer Books for Preferred Stock will be closed at the close of business April 3, 1801, and will

be reopened April 16, 1901, WM. M. WOOD, Treasurer, Boston, Mass., March 25, 1901,

Offices Southern Pacific Company 23 BROAD STREET MILLS BUILDING).
Coupons due April I. 1801, from the following bonds
will be paid after that date at this office.
Southern Pacine R. R. Co. of Cal. 1st. Mage.
Southern Pacine Branch R. Co. 1st Mage.
Northern R. S. 1st. Mage.
Morgan's La. and Tex. R. R. and S. S. Co. 1st Mage.
New York, Texas and Mexican R. R. Co. 1st Mage. Coupons due April 1, 1901, from the following bond will be paid after that date by the Central Trust Con will be pain and paint the paint of the pain

Houston, Texas Central Dependers, Market Houston, Texas Central Dependers, N. T. SMITH, Treasurer, THE SINGER MANUFACTURING COMPANY. en 20, at 3 P. M., and open April 1, at 10 A T. E. HARDENBERGH, Assistant Secretar

AMERICAN SHEET STEEL COMPANY Transfer Books will be closed as to the Prefer Stock from April 6 to April 15, both days inclusiv F. S. WHELLER, Trassurer New York, March 21, 1901

GRAMERCY SUGAR COMPANY. Coupons due April 1. 1801, on the First Mortgage 5 per cent Bonds of this company will be paid at the National Park Bank, 214 Broadway, New York M.R. SPELMAN, President. BUFFALO CITY GAS COMPANY. OF THE CITY OF NEW YORK.

### Clections and Meetings.

Chicago, March 28.— George H. Phillips and his bull followers in corn came out on top to-day in a hard speculative fight for the control of that market. The Luving wave carried the May price to 42% cents-a new high record. Phillips is a believer in 50 cents for corn in natural conditions.

Serve at the next succeeding annual meeting, and for the purpose of transacting such other business may be duly brought before the meeting, will be held at twive o'clock moon on Tuesday. April 28. Street, Borough of Brooklyn, City of New York. The polls will tremain open for one hour. The transfer bookly at least at the end of business on Friday, wave carried the May price to 42% cents-a new high record. Phillips is a believer in 50 cents for corn in natural conditions.

March 20, 1901.

March 20, 1901.

Linancial.

\$1,400,000 5% 50-YEAR GOLD BONDS

Elizabeth, Plainfield and Central Jersey Railway Company

DECEMBER 1, 1950 INTEREST PAYABLE JUNE 1 AND DEC. 1.

Issue limited to - - \$2,500,000 Present issue - - - 1,400,000 FIDELITY TRUST CO. OF NEWARK, Trustee

The mortgage and all legal matters pertaining to this issue have been approved by our counsel. Mesars Strong and Cadwalader, and Messrs, McCarter &

The physical properties and books of the consti uent companies have been examined by our expert, F. H. Monks, Esq., whose detailed report may be examined at our offices. Application will be made to list these bonds or

the New York Stock Exchange. We offer for sale the above de-

cribed bonds at 102% and interest. Subject to sale or advance in price without notice. Actual bonds are now ready for delivery.

Fidelity Trust Co., Redmond, Kerr & Co., 41 Wall St., N. Y.

letter from David Young, Esq., President the Company, states in part as follows: The Elizabeth, Plainfield and Central Jersey Rail way Co. was formed by a consolidation of six street railway companies, owning 50 miles of trolley roads and serving the following cities and towns in central

Elizabeth, Roselle, Cranford, Wortfield, Clark, Rahway, Fanwood, Plainfield, Woodbridge, No. Plainfield, Sewaren.

The population of these cities and towns, according to the last U. S. Census, was 104, 106. In ad dition the interurban population very considerably

The Company forms one of the three larges rallway systems which control and operate practically all the trolley roads in Norther and Central New Jersey.

The bonds are secured by a first lien upon the pro rty of the Company, including real estate, equipnent, franchise, and all other property now owned or hereafter acquired, subject, however, to \$100,000 bonds of the Plainfield Street Railway Co., which conds are subject to call in 1904 and which are a prior pany. Upon their retirement, the Elizabeth, Plain field and Central Jersey Rallway Company bonds will be an absolute first lien upon the entire property

The present issue constitutes less than 70 per cent. of the actual cost of the properties acquired.

The property is in excellent physical condition large portion of the track being practically new, class condition. The Company owns considerable and other necessary buildings. The company also owns in fee the right of way for its tracks granted by owners of property for a considerable portion of its line, thus securing protection for the Company n the future and insuring the permanency of the

The franchises of the Company are of great value and are practically perpetual, and cover not only the highly remunerative and well established Street Railway business of Elizabeth and Plainfield, by in Northern and Central New Jersey. These fran-chises are extremely comprehensive and provide not only for the present business of the company but also for the rounding out of the system and for the warding off of possible competition.

The net earnings of the combined companies, while perated under separate management, were more than sufficient to meet all fixed charges upon the present issue of bonds. As a result of the consolidation and the improved management made possible thereby, these earnings will undoubtedly show a very large increase in the future.

Yours very truly

(Signed) DAVID YOUNG,

# The Unknowable in Real Estate Titles

All that can be known or discovered about a Real Estate Title the TITLE GUARANTEE AND TRUST COMPANY knows and discovers through its plant, and through its force of skilled lawyers, devoting themselves wholly to tisle examinations.

All that is unknowable, and undiscoverable, this company insures against with a guarante fund of \$5,000,000.

No buyer is justified in dispensing with such protection.

#### ITLE GUARANTEE AND TRUST COMPANY.

146 Broadway, New York. 175 Remsen St., Brooklyn.

MUNICIPAL RAILROAD AND CORPORATION BONDS TO NET FROM 4 TO 6 PER CENT. C. H. WHITE & CO.

Bankers, 71 Broadway -Agents for the Anglo American Dank, Limit Charing Cross, London.

The Mechanics' & Traders' Bank UPTOWN BRANCH WILL LOCATE AT MADISON AVE. AND 59TH STREET ABOUT MAY IST.

Unlisted Securities a Specialty. 

FINANCIAL AND COMMERCIAL

TUESDAY, March 26. The dealings in stocks to-day, although aggregating well above the million share mark, showed a falling off as compared with esterday's volume of transactions, but for time there was exhibited almost every phase of speculative excitement. Sharply contrasting changes took place, decided weakness following early irregularity, and finally there was a brisk "rounding up" of the bears. the entire market turning in response to sensational advances in Chicago, Burlington and Quincy and Northern Pacific common. These last movements were attended just before the close of business by reports which were received with considerable respect that the control of the Chicago, Burlington and Quincy had been secured by the large railway and banking interests that are renodelling the Great Northern and Northern

Pacific systems. While aggressive tactics by the professional traders undoubtedly dislodged a great many stop loss orders on the long side of the market a careful survey of the day's operations was believed by many persons also to disclose adroit manipulation by the larger interests that are at present engaged in important plans for the upbuilding of various railway properties. Some lose observers estimated that the short interest in the market to-day was larger than at any time in a number of months past. In support of this theory the point was made that commission houses known to have large accounts on the long side received unusually urgent applications to borrow various stocks before the close of business.

Aside from the railroad earnings that came to hand, including substantial increases n gross returns by the St. Paul and Missouri Pacific for the third week in March, and in the net earnings of the Erie for February. there was very little news of importance bearing generally upon prices. Rates for sterling exchange have reached a level approximating the gold exporting point, and. indeed, reports were current after the close of business of the probable engagement of \$1,000,000 for shipment to Paris by next Friday's steamer To-day's advance in ex-change was due to higher money rates and the constant of the story o discounts in London, incidental to the fortnightly settlement on the Stock Exchange, at that centre and the closing of accounts for the month and the quarter Purchases of stocks in London for New York account are also understood to have contributed to the recent rise in foreign exchange. The ontinued ease of money here, notwithstandng the steady absorption of funds by the local Sub-Treasury - the loss on this account up to the close of business vesterday footing p nearly \$3,000,000 - was partly attributed the impending disbursement by the Subfreasury of about \$3,500,000 for interest due May 1 on the Government debt. In a superficial way the depression which

haracterized the market the greater part

of the day was ascribed in part to the political

and monetary uncertainties in Europe. The

declines in prices and the subsequent sharp ecoveries in a number of stocks were, however, almost entirely due to technical market considerations. London reported a rally American railway shares after a weak pening at that centre, and foreign arbirage dealers traded in a moderate way on oth sides of the market here, the sales probably exceeding the purchases by a few thousand shares. Relatively, the largest proportion of the business on the Stock Exchange was done in the afternoon, particularly in the last hour The market opened comparatively active, and in the first fifteen minutes indications appeared to point to a general recovery from the depression that had characterized yesterday's market. In a number of issues sharp advances occurred, otably in Chicago, Burlington and Quincy, Missouri Pacific, Erie issues, Denver and Rio Grande common, Texas and Pacific issues, Chicago and Alton and other stocks. Liqui dation was soon reflected, however, and the aggressive tactics of the professional element, which has been unusually confident of late, soon caused almost general, and in nany cases material weakness. A number the upward movement, as, for instance, the New York, Chicago and St. Louis stocks, were the greatest sufferers in the downward ovement. The most conspicuous stock respect to activity was Northern Pacific ommon, and it closed at the highest price f the day, showing a net gain of 4th, per cent. transactions of 87,700 shares Chicago, Burlington and Quincy came next in extent of dealings with 78,700 shares, and left off 4% points higher, also within a slight fraction the best figure. The rallies in the general parket, in aympathy with the violent advances in the two stocks named, brought nany issues at the close to points above the nal sales of yesterday, although to-day's early high figures were not generally reached. The more prominent cases of retained trength included Erie issues, at net gains extending to 11, per cent, Northern Paific preferred, Tennessee Coal and Iron, Waoash preferred. Wheeling and Lake Erie ommon, New York, Chicago and St. Louis common. Denver and Rio Grande common C. C. and St. Louis, and Chicago, and Alton w common. Union Pacific common, Atchison common and preferred, Sugar Refin ng. St. Paul common, Louisville and Nashille, Ontario and Western, Southern Rail way common and Pennsylvania Railroad were active, but closed without noteworthy net changes in prices. In the usually less ctive issues, Pressed Steel Car preferred, colorado Fuel and Iron, and Burlington, edar Rapids and Northern were strong advances extending to 4% points, in the st named. United States Express stock ecorded a further advance of 412 points on sales of 1,600 shares. The more note worthy net declines were in the local trac-

ion shares Brooklyn Rapid Transit declined a per cent on sales of nearly 50,000 shares Baltimore and Ohio, American Tobacco Amalgaenated Copper, National Steel cerificates, St. Jo and Grand Island common

and first preferred, Anaconda Mining and P. C. C. and St. Louis. The dealings in bonds were in excess of \$5,000,000 par value, with the greatest activity again showing in Wabash debenture Bs The bonds mentioned scored sharp advances, and this was true also of Fort Worth and De ver City 1sts, St. Louis and Iron Mountain refunding 4s, and Missouri, Kansas and Texas of Texas first 5s and St. Louis Southwestern first 4s. In the curb market the movement of prices was irregular, but in the main reactionary United States Steel issues were fairly active, but declined near the close This was true also of Distilling of America and St. Louis Transit, in which stocks early advances were not retained American Bridge issues were active and fairly steady. Lake fron rose to 179, and sharp advances ocarred in Denver and Southwestern issues, he common rising 2 points to 58 and the referred the per cent. to 67%. White Knob pper Mining rose a point on light dealings.

gorant New York Stock Exchange - Sales March 26 UNITED STATES AND STATE BONDS (IN \$1000s) 5 Tenn Set 3s 4 Vn F deb 2 3s .. 

he stock market closed excited and fairly

CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked. Bld. Asked. 1918 - 11114 1114 1904 - 11115 1124

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RAILROAD AND OTHER BONDS Adams Express 4s | Eric prior lien 4s | St. L & Iron M 4s | 2000... 1 0 4 4 | 5000... 9 7 4 | 5000... 9 3 4 | 1500... 9 3 4 | 200 Kan C So. 20 20 400 Kan C Sopf 43% 200 Keo & D M. 100 K&PemRy 200 Lac Gas .... 4200 LE & West 59 400 Long Island 7 3 12300 Lou & Nash 1 0 0 31700 Manhattan 1244 1224 1234 14400 Met St Ry .. 163% 1604 162% 9200 Mex Cent . 25 23% 7400 Mex Nat ... 8% 7900 MK&T. 245 104% 1000 100 55
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Total sales of bonds (par value) \$4,645,000. RAILBOAD AND OTHER SHARES.

High Low Clos-30900 Amal. Cop., 1024 9914 1004 25% 26% 1900 Am C&Fp 79% 79 2519 2519 100 Am Express 203 203 8000 Am Ice. . 40% 39% 39% 800 Am Ice pt. 75% 74% 75% 1200 Am Lin Oil. 914 700 AmLinoilp 361 36 36 300 Am Sh Setf 4115 4116 4116 4000 Am Smelt . 5714 56% 57% 800 Am Smeltp 951 941 95 2900 Am Hp etf. 424 41 924 800 Am Hppetf 921, 92 48000 Am Sugar. 1411 1391 140% 2800 Am Steff., 42% 42 42% 1400 Am Stpetf. 107 106% 106% 1400 Am Stpetf 107 1064 500 Am Tel & C 96 96 1500 Am T Pett 701 69 6914 400 Am TP petf. 1 1 5 1144 115 38200 Am Tob Co. 1271 124 1100 Am Wool ... 174 200 Am Woolpf 73 2500 Anaconda 47 45% 46% 300 AnnArborp 60 34900 AT&SF. BON 5916 6016 22300 AT&SFD 9414 93 94 4100 Balt & Ohio 9112 8912 904 200 Balt & Opf 91 91 7200 BrknR T 81% 78% 80% 1100 Brunswick. 14 14 200 BurCRAN133 132 133 3100 Can South. 64 62% 63% 500 Can Pacific 93% 9312 9312

8600 Ches & Ohio 464 451 4614 2600 Chi & Alt p 77% 77 7714 300 Chi & N W 17716 175 17716 1200 Chi Bur& Q167% 163% 167% +4% 214 23 400 C G Wp (A) 82 8114 5200 Child L., 38% 87 37% + 600 Child pt. 73 72% 73 72's 73 20200 Chi M&St P149 1474 1484 00 ChiM&StPp184% 184% 184% -1 11200 Chi RI&Pi 281, 1261, 1271, + 200 Chi Term . 17% 17% 2000 Chi Term pf 41% 40 3100 CCC&StL S14 80% S15 +14 300 CCC&StLp118% 118% 118% 300 Cle L & W p 7.5

\$200 Col F & 1 5214 50% 5214 +1 200 Col H C & 1 1712 1712 1712 9700 Col South'n 1212 1114 12 100 Col So 1st pf 48 47 9 47% 2:00 Col So 2d pf 2316 2214 2214 6800 Con Gas . 213 2104 2124 6800 Con Tobac . 45% 44 45 100 Con Tob pf. 1 0 478 1 0 478 1 0 476 100 Cro Steel pf 8214 8214 8214 2000 Del & Hud 165 162 164 100 DelLac&W19514 19514 19514 -11400 Den & R.G. 4.8 45% 47% +1 4500 Den&RG p 940g 96 200 Detroit Gas 8014 8014

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2700 Iowa Cent . 33

1400 Jowa Cen pf 62 61

22200 Mo Pacific. 1021 1001 10116 + 14 200 Nat St petf 1 1316 1 1316 1 1316 - 16 Ped Steel 48% 48 Union Pac 911, 800 Nat Tu etf 6012 5912 5912 -1 95700 Nor Pac ... 91% | 88% 91% +4% 9114 9174 -214 8200 St L S W p 6414 27100 South Pac. 4614 44300 Sou Ry Co. 28% 4400 SouRyCop 79 7000 Tenn C& 1 56% 600 Textand T 30 17500 Texas Pac. 3414 3314 4800 TStL&W 18% 3000 TStL&Wp 35% 400 Twin CRT 75 600 UB&P ... 16% 4300 US Leather 1314 1000 US Leath p 7 5% 4000 Wabash ... 20% 204 29200 Wabash pf. 40% 100 Wells-F Ex 143 143 143 3100 West U Tel 89% 4400 W& LE2p 34% 334 2900 Wie Cent .. 2114 20%

78% +4% 70% + % 800 Wie Cent p. 4714 4816

Total sales of stocks, 1,189.700 shares. OUTSIDE SECURITIES-CLOSING QUOTATIONS. Bid. Athed. Am B'de c 45% 46 Gen Car Am B pf 100% 100% Hav Come 13% & A 38 . Com Air. 28 30 SeaAL bds 80% 80% Con Equip 11% 12 Stan Ce.. 32 Con R Te. 3 1 T. C & T ..

35 4% Stan Cat. 120 125 32 SOof N J 795 800 Dis of A c. 6% StorPower 10 15 Elec B pf. 50 53 USSe... 42 424 Elec B pf. 

Elec Pneu. 1% 1% 54 .... 38 39 Plem C& C 5 -- Worth P pf 110 114 BOSTON CLOSING QUOTATIONS Bid. Asked.

Bostoni.'d 8% O Bonanza E Bos L'd U Shoe c. 33 34 Old Dom. 34% 35 Vear, and net \$416,912, a decrease of \$76,791 The Buffalo and Susquehanna Hallroad Bos & A. 255 256 Parrott. 51% 52% 58. Bos & Mc. 104 195 Quincy. 174 175 Boston El. 174 175 Rhode Ial. 5% 6% Sants Fe. 7% 8 WE St RR 95 96 Tamarack 335 340 A B T 4s. 0.9% 100% Treumseh. 1% 2 A contract has just been made but wear, including the same month of last year, and net \$225,625, a decrease of \$76,791 The Buffalo and Susquehanna Hallroad reports gross earnings for February of \$600 February of

LakeS"L" 14% 14%CbUTe 15% 16 MWSe 33% 33%ChUTpf 56 58 M W Spf. 874 88 So S "L" 109 110 LATEST LONDON QUOTATIONS. Anaconda. Atchtson pf Canadian Pacific. 96% Pennsylvania. Chesapeake &Oblo 4 7 % Reading ...

Denver & R G pf . 98% Reading 2d pf. 714 Southern Railway. 291 Erie 1st pf Illinois Central ... 1 4 0 Southern Pacific .. 32'2 + 1 Louisville & Nash 102's Wahash pf .. New York Central 150% Wabash d b B. ... 67%

Final sales compared with those of yest a A. T & SF 60% 60% Met St Ry 163 A.T&SFpf 94 Am Co Oil. 25% 25% North Am. 89 Am S Ref. 14116 14076 NA W .... 5116 Am Tob ... 127% 1264 Not Pace. 86% Am Steelli 42 Am S&W 424 425 N Y Cen. 1465 146 Brook R T 815 80% Nat Steel, 525 Balt &Ohlo 9115 9015 0 & West. Can South 6334 Can Pac. 94 C.C.C&Stl. 801, 811, Rock Isl .. 1274, 1271 C, B & Q. 1631 1674 Reading Consol G C2124 2125 Readist pf Ches & O. 46 4 46 St Paule .. 1484 1484 Del & Hud 1 84 1 84 So R'y pf .. - 14 | Den & RG 4814 474 St L S W D&RGpf 96% 96 16 | Eric R R . 34% 35% Tex Pac Erie 1st pf 6814 694 Tenn C&1 554 Gen Elec. 215% 210 Union Ppf 84'. Gt Not pf. 199% 201% U SRub pf III Cen ... 137 135% U.S.Lea Kan &Tex 24% 24% US Leapt 74% 35% +1% Kan &T pf 56% 56% Wab & Pc 20% 20% 112% -2 Lo & Nash 99% 99% Wab & Ppf 39% 40% LEAW. 58% 58% WUn Tel. 88% Man Con. 123% 123% Wh & L.E. 18 M&StL. 88 Mis Pac... 100% 101% pf...... 34 + 56 Commercial price of bar silver in New York.

73 - 56 604c. Bar silver in London closed at 274d.

844 + 56 Mexican silver dollars were quoted at 461.

Exports to Europe to-morrow, 400,000 cunces. 74% - %

16% - 14 Exports to Europe to-morrow, 400,000 ounces.

884 + 14 Money on call, 2½@2½ per cent. Time money quoted at 3½ per cent. for five to six months on dividend stocks and bonds, 3½@4 per cent. for four, five and six months, 3½ per cent. for four, five and six months on all industrials and 65 per cent. railroads, and 4@4½ per cent. for four, five and six months on all industrials. Commercial paper is quoted at 3½@4 per cent. for prime single names, bills receivable; other names 4@4½ per cent.

Sterling exchange configuration in the same Sterling exchange continues on its upward Sterling exchange continues on its upward course, rates attaining the highest level yet reached. The factors noted yesterday were again in force and both money and discounts at London were higher. Continental exchange was firmer for francs and reichsmarks. Posted rates for long bills, \$485\; sight drafts. \$480 Actual rates: Long bills, \$484\; 3484\; sight drafts. \$488\; \$489\; Francs were quoted at 5.18\; sight drafts. \$489\; Francs were quoted at 5.18\; sight drafts. \$480\; Francs were quoted at 5.18\; sight drafts. \$480\; Francs were quoted at 5.18\; sight short; reichmarks, \$4\; sight sight for long and \$5.9\; sight short; reichmarks, \$4\; sight sight short; reichmarks, \$4\; sight sight short; reichmarks, \$400\; sight sight sight sight short; reichmarks, \$400\; sight 095 11-16 for short: guilders, 40 1-16@40% for long and 40 5-16@40% for short

Mar. 25. Mar. 26

94 Nat Lead. 15%

23 So R'y.

long and 40 5-18% 40% for short

Domestic exchange on New York: Boston—
10%12%c. discount. Charleston—Buying, parselling, %c. premium. Savannah—Buying, 1-18c. discount; selling, 75c. premium.
New Orleans—Bank, \$1 premium; commercial, 50c discount. San Francisco—Sight,
12%c. premium; telegraph, 15c. premium.
St. Louis—Par. Chicago—50c. discount cincinnati—Between banks, 20c. discount over
counter, 50c. premium.
New York Clearing House statement. Ex-

counter, 50c. premium.

New York Clearing House statement: Exchanges, \$344,067,517; balance, \$10,493,138. Sub-Treasury debit balance, \$809,022.

Exports of general merchandise from the port of New York for the week ending to-day were valued at \$10,069,656, against \$9,928,114 in the preceding week and \$14,638,037 in the corresponding week of last year; since Jan \$130,523,401, against \$149,560,099 for the corresponding period of last year.

The Anaconda Mining Company, he de-

The Anaconda Mining Company has de-clared a dividend of \$1.25 per share and an extra dividend of 75 cents, payable April 26 Railway gross earnings for the third week of March, compared with those of the corre-sponding week of last year, are as follows

23,000 lnc. 1,000 23,000 lnc. 1,000 25,000 lnc. 1,000 3,835 304,825 lnc. 62,438 8,613 lnc. 1,234 14,713 lnc. 9,046 693,180 lnc. 62,966 41,167 lnc. 1,522 143,568 lnc. 16,528 lnc. 76,022 222,435 lnc. 76,022 Texas & Pacific ... The Eric Railroad reports gross earnings for February of \$2,737,102. an increase of \$125 st,517 as compared with the same month of last year, and net \$47,604, an increase of \$88,805. For the eight months ending Fet 28 the gross earnings were \$25,260,934, a decrease of \$604,178 as compared with the corresponding period of last year, and net \$6,707,419, a decrase of \$47,912.

si48,240.
The Buffalo. Rochester and Pittsburg Railroad reports gross earnings for February of \$403,307, an increase of \$17,060 as ruary of \$403,007. 

We St RR 05 96
ABT 45. 095 1005 Treumsch. 15
BG 1st 55 84 85 Tri-Moun. 355 36
NTG &C USMin. 185 185
Adventure 145 15 Victoris. 455
Adventure 145 15 Victoris. 455
Allouez. 3 65 Wash'gton 1
Arcadian. 22 23 Winona. 555 6
Arnold... 355 45 Wayndotte 2
Atlantic. 335 335 Wyandotte 2
PHILADELPRIA CLOSING QUOTATIONS.

Bid. Asked
Beth Steel 185 185 Leb V RR 334 335 CambSteel 165 185 185 Leb V RR 334 335 CambSteel 165 Leb V RR 334 335 CambStee

CHICAGO CLOSING QUOTATIONS.

Bid. Asked

A Strawb. 281; 29 N. Chicago 201 203
Canal&Dk 74 75 N. Carber. 15% 16
City R'wy 260 269 N. Carbert. 82 834;
Dia Match 135 1361; W. Chicago 101 1013;
Lake St. L. 14% 14% Ch. U.T. c. 15% 16 as rapidly as the work can be pushed The receipts of the Government to-day were. Customs, \$744,329; internal revenue, \$279,327, and miscellaneous, \$59,461, a col-of \$1,053,120. The disbursements were \$9.50 to-day, not including the gold reserve of \$1,000,000 and \$701,805,080 in gold, silver to the against which certificate are our string, and compared with that of yester shows.

Gold coin, buillon and cer tineares. Silver dollars, buillon and Silver dollars, buillon and

Net available cash bal ... \$152,558,077 \$152,34

Money in London, 404% per cent. Bate.

March 25. March 16

Oats were quiet. I No. 2 mixed, in el @33c.: No. 2 mixe Rye was dull. No c. 1 f, New York.

per cente at 1 in London, 25

John H.

open and

Exchange has a Chicago commis & Co. For many fled with Schwa

The Mechanic is at present los Broadway, will 567 Broadway, it will occupy This bank will branch at Madis street.

TUESDAY, Mar

was firm, but d

2 red, in elevator

81/c. over May;

last week and 483

closed unchan

May ...... 8044 July ..... 8044 September ... 7976

1.765,000 bush.

estern receit

New York:
When.
Receipts...146.700
Exports...56.056 Chicago: Receipts .. 187,983 Shipm'ts .. 72,000 Buffalo: Shipm'ts., 24.0. Wheat sagged celpts were a last year. (wheat, St. I a reaction it of is to i.d., to a brisk c

September October The trading in slightly lower selling and a were 21,000 b

TEA Sp.4s
Ding Suev. F
was 12.90c. bit
september, 13.5
METALS In
or spot and a
market was al,
with spot at 15
the market was
at 113 ds. 3d.
17.; electrolytic
§ \$2.5.50c. lead.
We. 1 Northern
@\$10.50.
NAVAL STOL

rifugals, on te Every Home

through reading Sun's Woman's and an accurate No better paper